

Request for Proposals (RFP) for Carbon Credit and Greenhouse Gas Mitigation Projects

On behalf of a multinational Fortune 500 company

Proposals due 5pm Pacific Time, on Monday December 6th, 2021

ABOUT THIS RFP

About the Procurer

The entity requesting these proposals is a multinational Fortune 500 company headquartered in the United States.

About Gordian Knot Strategies (GKS)

GKS is a consulting firm that specializes in carbon markets and climate finance and has been retained by the Procurer to support it in facilitating this RFP process.

Objectives of this RFP process

The Procurer aims to achieve two primary objectives:

- 1) Secure supply of credits for the mitigation of greenhouse gas emissions (hereafter termed for simplicity as *carbon credits*) that are of high quality, in significant volume, and at a competitive price to meet its near-term (2022-25) procurement needs.
- 2) Identify partners and projects to form the basis of a pipeline of future projects, which would generate carbon credits to meet the Procurer's longer-term (2025-30) procurement needs.

Accordingly, this RFP consists of two tracks, one per objective.

For Track 1, the Procurer will select leading submissions for contracting.

For Track 2, the Procurer will engage with the proponents of the leading submissions to explore potential partnerships.

Applicants may submit proposals addressing either or both tracks. We encourage applicants that wish to present more than one project for Track 1 to assemble those projects into a single portfolio, which could be presented under one proposal and procured under one pricing regime and one purchase contract. If applicants choose to do this, they should provide sufficient information on each project for us to assess the quality, attributes, and contribution of each one to ensure eligibility of all in the portfolio.

We request that applicants keep any Track 2 proposals separate from their Track 1 submissions. Applicants may present one consolidated Track 2 proposal that contains a range of options or concepts for consideration, or multiple Track 2 proposals, as they see fit.

Application process and timelines

For Track 1 Proposals

- **10/26/21:** RFP is publicly released.
- **10/25-12/6/21:** Open period for Track 1 proposal development and for questions. GKS will develop and maintain an updated FAQs document here: https://gordianknotstrategies.com/faq_dec2021carbonrfp/
- **12/6/21:** Final Track 1 submissions are due by 5pm PST via email: Dec2021CarbonRFP@gordianknotstrategies.com
- **1/10/22:** Shortlisted Track 1 proposals will be announced.
- **1/10-3/1/22:** Due diligence will be conducted on shortlisted Track 1 proposals.
- **3/1/22:** Final decisions on Track 1 proposals selected for contracting.

For Track 2 Proposals

- **10/26/21:** RFP is publicly released.
- **10/25-12/6/21:** Open period for Track 2 proposal development and for questions. GKS will develop and maintain an updated FAQs document here: https://gordianknotstrategies.com/faq_dec2021carbonrfp/
- **12/6/21:** Final Track 2 submissions are due by 5pm PST via email: Dec2021CarbonRFP@gordianknotstrategies.com
- **1/31-3/1/22:** A subset of Track 2 applicants will be approached to arrange exploratory conversations.

Please treat GKS and the email address Dec2021CarbonRFP@gordianknotstrategies.com as your contact point for all questions, concerns, and submissions of material related to this RFP.

Applicant eligibility requirements

All applicants, regardless of which track(s) they submit proposal under, must meet the following eligibility requirements:

- Be free from violations and have no record of violations in the past, according to credit registries, regulators, or governmental bodies.
- Be free from litigation currently and have no record of litigation in the past.

We welcome applicants from any entity, in any location, that meet the above conditions and are able and qualified to meet the proposal eligibility requirements below.

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TRACK 1: CREDIT SUPPLY BEGINNING 2022

Proposal eligibility requirements

Proposals submitted under Track One must meet all of the following eligibility requirements:

- **Registries:** The applicants must offer greenhouse gas mitigation credits that have been issued and third-party verified under at least one of the following sets of independent registries:
 - American Carbon Registry
 - Architecture for REDD+ Transactions
 - Climate Action Reserve
 - Gold Standard
 - Plan Vivo
 - Jurisdictional & Nested REDD+
 - VERRA's Verified Carbon Standard (VCS)
- **Credit type:** Credits must be voluntary and operate outside of any regulatory or compliance market.
- **Credit vintage:** Credits issued 2016 or later will be considered.
- **Project type:** Credits may be derived from projects that mitigate carbon dioxide emissions, or the emissions of other greenhouse gases, such as methane. However, credits must be derived from projects within the following sectoral scopes as defined by VERRA's VCS (see [here](#)) or their analogous sectors and types under other eligible independent registries:
 - Agriculture, Forestry and Other Land Use (AFOLU)
 - Fugitive Emissions from Fuels (solid, oil, and gas)
 - Livestock and Manure Management
 - Mining/Mineral Production
 - Renewable Energy
 - Waste Handling and Disposal
- **Accounting:** Claims must be clear and fully transparent, and credits must be demonstrably free from any encumbrances, duplicate claims, or other forms of double-counting.
- **Contracting instrument:** Credits can be purchased through the following instruments only:
 - Spot purchases
 - Long-term forward Emissions Reductions Payment Agreements (ERPAs)
 - Long-term forward ERPAs with advance deposit
- **Geography:** Credits from projects in the United States or any other country are eligible.
- **Alignment with other regulations, laws, policies, and programs:** The credits must be generated, issued, and accounted for in a way that is aligned with all relevant governmental or industry-level regulations, laws, policies, commitments, and programs.

- **Additionality and integrity:** Applicants must be able to demonstrate, beyond a reasonable doubt, that their underlying projects are additional and of high integrity. For example, avoided conversion projects must be able to demonstrate that they are combatting a real and pressing threat of conversion.
- **Full and accurate disclosure:** Applicants must factually acknowledge in their submission any press reports or third-party complaints, lawsuit, investigation, legal action, or negative press with respect to the underlying project, that could reasonably be expected to bring negative attention to the project or have a negative effect on the reputation of the project or the Procurer.
- **Assurance of supply on agreed-upon terms:** Applicants must provide assurance they will supply credits on agreed-upon terms.

If any of these requirements cannot be met, applicants may apply for a waiver. This application should include a well-considered and well-evidenced case for why an exception is merited in each instance. We commit to reviewing all waiver applications, but waivers may or may not be granted, on a case-by-case basis.

Track 1: Selection criteria

Commercial criteria

Proposals will be evaluated against the following commercial criteria:

1. **Credit volume:** The volume of credits being provided. Applicants who can provide more than 500,000 tons per year will be given priority.
2. **Price:** The Procurer's preference is for pricing that is fixed (not indexed). Applicants should indicate what discounts apply for volume and advance deposits.
3. **Delivery timeline:** Credit delivery should commence within the 2022 calendar year.
4. **Potential scalability:** The extent to which the applicant demonstrates its intent and ability to increase the scale of its project(s) beyond what is being immediately proposed. Proponents should indicate whether they plan to scale beyond the project(s) being proposed with information on anticipated timeline and volumes.
5. **Alignment with host country commitments:** The extent to which proponents have taken steps to ensure that the credits will be generated, issued, and accounted for in a way that is aligned with any commitments that have or will be undertaken by the host country under the UNFCCC Paris Agreement and its Nationally Determined Contributions and any jurisdictional programs such as REDD+.
6. **Other commercial terms, such as minimum contract length, maximum contract length, exclusivity, optionality, and assurances:** Projects should indicate minimum and maximum contract lengths, specify under what conditions our client might secure exclusivity or the right of first refusal on subsequent credit issuances from the project, and articulate other salient commercial terms.

Impact criteria:

7. **Justice, equity, diversity, and inclusion (JEDI):** The extent to which the underlying project has taken deliberate and effective measures to advance JEDI outcomes.
8. **Leadership and capacity-building:** The extent to which the underlying project demonstrates leadership and/or builds valuable capacity in the wider field of carbon credit and greenhouse mitigation project development either by contributing to useful knowledge, methods, datasets, concepts, and tools; by expanding organizational capacities; by mobilizing activity through communities and others; or in other ways.
9. **Co-benefits:** The extent to which the underlying project otherwise benefits communities, ecosystems, health, or society beyond its impact on greenhouse gas mitigation, capacity-building, or JEDI. Any benefits in-line with the Sustainable Development Goals should be articulated.

Performance criteria:

10. **Applicant historical performance:** The extent to which the applicant can demonstrate a track record of competence, reliability, and success in executing relevant projects.
11. **Project historical performance:** The extent to which the applicant can demonstrate that the projects underlying the proposal have historically met or surpassed its original plans and projections as related to operational implementation; measurement, reporting, and verification; credit issuance and generation; and financial outcomes.
12. **Additionality and integrity:** The extent to which the applicant can demonstrate that the project's additionality and integrity are robust and beyond a reasonable doubt.

To apply

Please complete Submission Form for Track 1 proposals and the related questions.

Please note that word counts do not include links and attachments.

TRACK 2: FUTURE SUPPLY BEGINNING 2025

Proposal eligibility requirements

The objective of track two is to identify partners and projects who could form the basis of a pipeline of projects that meet the Procurer's long-term (2025-30) supply needs for carbon credits.

The Procurer is interested in reviewing Track 2 proposals and building long-term relationships with applicants, and may choose to take steps to advance certain projects. However, the Procurer makes no commitment on how many projects it will choose to advance, and when. This is an opportunity for applicants to make their projects and aspirations known to the Procurer, and encourage the Procurer to consider further exploration, dialog, and potentially purchase transactions and/or investment.

The following eligibility requirements apply:

- **Registries:** The applicants must intend to either:
 - Offer carbon credits that have been or will be issued and third-party verified under at least one of the following set of independent registries:
 - American Carbon Registry
 - Architecture for REDD+ Transactions
 - Climate Action Reserve
 - Gold Standard
 - Plan Vivo
 - Jurisdictional & Nested REDD+
 - VERRA's Verified Carbon Standard (VCS)
 - Or make use of and comply with other credible methods for crediting, issuance, and verification, which are expected to be prevailing in the 2025-30 time period.
- **Credit type:** There must be a clear intention and credible path for the title or rights to resulting mitigation outcomes to be transferred to the Procurer, in the form of voluntary credits or in other forms that are prevailing in 2025-30 time period.
- **Credit vintage:** Credits issued 2016 or later will be considered.
- **Project type:** Credits may be from projects within the following sectoral scopes as defined by VERRA's VCS (see [here](#)) or their analogous sectors and types under other eligible independent registries:
 - Agriculture, Forestry and Other Land Use (AFOLU)
 - Fugitive Emissions from Fuels (solid, oil, and gas)
 - Livestock and Manure Management
 - Mining/Mineral Production
 - Renewable Energy
 - Waste Handling and Disposal

Projects may also be from a wider range of sectoral scopes, or of types not yet fully recognized and covered by registries and standard-setting bodies. For example, projects may include:

- Nascent approaches to AFOLU or the management of ecosystems and natural resources, such as biochar, blue carbon, macroalgae cultivation, ocean restoration, and regenerative agriculture (e.g., reduced tillage, cover cropping, managed grazing, soil carbon, deep soil inversion).
- Nascent carbon removal methods, such as bioenergy with carbon capture and storage (BECCS), direct air capture with carbon storage (DACCS), direct capture of carbon from the ocean, accelerated mineralization and weathering approaches, and ocean alkalinity enhancement.
- **Accounting:** Claims must be clear and fully transparent, and credits must be demonstrably free from any encumbrances, duplicate claims, or other forms of double-counting.
- **Contracting instrument:** Credits can be purchased through the following instruments:
 - Long-term forward Emissions Reductions Payment Agreements (ERPAs)

- Long-term forward ERPAs with advance deposit

The Procurer will also consider other financial and contracting arrangements, including for example equity investments or joint ventures, that are designed to culminate in the delivery to the Procurer of measurable, reportable, verifiable, creditable, and claimable volumes of greenhouse gas mitigation.

- **Geography:** Projects in the United States or any other country are eligible.
- **Alignment with other regulations, laws, policies, and programs:** The projects proposed must be designed to generate, issue, and account for carbon credits (or similar forms of verified greenhouse gas mitigation) in a way that is aligned with all relevant governmental or industry-level regulations, laws, policies, commitments, and programs.
- **Additionality and integrity:** Applicants must be able to demonstrate, beyond a reasonable doubt, that their proposed project(s) will be additional and of high-integrity. For example, avoided conversion projects must be able to demonstrate that they are combatting a real and pressing threat of conversion.
- **Full and accurate disclosure:** Applicants must factually acknowledge in their submission any press reports or third-party complaints, lawsuit, investigation, legal action, or negative press with respect to the underlying project, or to any other project owned or operated by the applicant, that could reasonably be expected to bring negative attention to the project or have a negative effect on the reputation of the project or the Procurer.

Track 2: Selection criteria

Commercial criteria:

Proposals will be evaluated against the following commercial criteria:

1. **Potential credit volume:** The potential volume of credits being provided. Applicants who can provide more than 50,000 tons per year starting in 2025 will be given priority.
2. **Potential pricing:** The Procurer's preference is for pricing that is fixed (not indexed). Applicants should indicate what discounts apply for volume and advance deposits.
3. **Delivery timeline:** Credits should be available as early as possible within the 2025-30 timeframe.
4. **Alignment with host country commitments:** The extent to which proponents have taken steps to ensure that the credits will be generated, issued, and accounted for in a way that is aligned with any commitments that have or will be undertaken by the host country under the UNFCCC Paris Agreement and its Nationally Determined Contributions and any jurisdictional programs such as REDD+.
5. **Other commercial terms, such as minimum contract length, maximum contract length, exclusivity, optionality, and assurances:** Projects should indicate minimum and maximum contract lengths, specify under what conditions our client might secure exclusivity or the right of first refusal on potential forms of participation in the project, and articulate other salient commercial terms.

Impact criteria:

- 6. Justice, equity, diversity, and inclusion (JEDI):** The extent to which the proposed project(s) will take deliberate and effective measures to advance JEDI outcomes.
- 7. Leadership and capacity-building:** The extent to which the proposed project(s) will demonstrate leadership and/or build valuable capacity in the wider field of carbon credit and greenhouse mitigation project development, either by developing new protocols for general use; by contributing to useful knowledge, methods, datasets, concepts, and tools; by expanding organizational capacities; by mobilizing activity from communities and others; or in other ways.
- 8. Co-benefits:** The extent to which the proposed project(s) will otherwise benefit communities, ecosystems, health, or society beyond its impact on greenhouse gas mitigation, capacity-building, or JEDI. Any benefits in-line with the Sustainable Development Goals should also be articulated.

Performance criteria:

- 9. Applicant historical performance:** The extent to which the applicant can demonstrate a track record of competence, reliability, and success in executing relevant projects.
- 10. Project historical performance:** The extent to which the applicant can demonstrate that the projects underlying the proposal have historically met or surpassed its original plans and projections as related to operational implementation; measurement, reporting, and verification; credit issuance and generation; and financial outcomes.
- 11. Additionality and integrity:** The extent to which the applicant can demonstrate that the project's additionality and integrity are robust and beyond a reasonable doubt.
- 12. Measurability, reportability, and verifiability:** The extent to which the applicant can demonstrate that the project's carbon credit volumes will be measurable, reportable, and verifiable under either existing or to-be-developed methodologies, protocols, or standards.

To apply

Please complete Submission Form for Track 2 proposals and related questions.

Please note that word counts do not include links and attachments.

SEPARATOR PAGE

Track 1: Submission Form

Applicant Point of Contact

Name	
Organization	
Title	
Email	

Proposal Summary

Proposal Title	
Track #	
Total Credit Volume, by year	
Credit Pricing	
Sector/Project Type	
Project Host Country(s)	
Executive Summary Paragraph (max 500 words)	

Track 1

Applicant Summary

Q1. *In 300 words* or fewer, please introduce your organization and provide a summary of your mission, values, origins, scale, and structure. Explain how you are organized, your key leadership, and your future aspirations. Please provide a link to your website and any recent public tax or regulatory filings.*

Applicant Eligibility Confirmation

Q2. *Do you attest that the applicant organization is*

- *Free from violations and has no record of violations in the past according to credit registries, regulators, or governmental bodies.*
- *Free from litigation currently and has no record of litigation in the past.*

If not, explain why (in 300 words or fewer), apply for a waiver, and submit a completed application. Please note that you may be deemed ineligible for participation.

Project Summary

Q3. *In 1,000 words or fewer per project, please introduce your project(s) and provide a summary of its objectives, origins, scale, and structure; its geographic location; the main stakeholders and participants; how it is organized; and its historical project results and impact. Please be sure to provide a breakdown of the split of revenues and profits among governments, project owner(s), communities, and any other beneficiaries. You may attach images, maps, or short documents that help us to understand important elements of your project in more detail.*

Project Eligibility Confirmation

Q4. *Please disclose any press reports or third-party complaints, lawsuits, investigations, legal actions, or negative press with respect to the underlying project(s), type of project(s), or any other projects previously or currently owned or operated by the applicant, that could reasonably be expected to negatively affect the reputation of the project(s) or of the Procurer. Please provide links to sources or attach them.*

Q5. *Please confirm that you have signed Bidder Confidentiality Declaration and reviewed template Emissions Reduction Purchases Agreement (ERPA) made available on the Gordian Knot Strategies website. Are you comfortable with the stated terms of the ERPA? If not, please elaborate in 300 words or fewer.*

Q6. Do you attest that you satisfy all other Project Eligibility Requirements for Track 1 listed in the RFP? If not, you may apply for a waiver by explaining (in 300 words or fewer) why any criteria cannot be satisfied and submit a completed application. Please note that you may be deemed ineligible, depending on our evaluation of your explanation.

Commercial Proposal

Criteria 1: Credit volume: The volume of credits being provided. Applicants who can provide more than 500,000 tons per year will be given priority.

Q7. In tabular form, please present the volume of credits you propose to provide, starting next calendar year and for each calendar year through 2025.

Criteria 2: Price: The Procurer's preference is for pricing that is fixed (as opposed to indexed). Applicants should indicate what discounts might apply for volume and advance upfront deposits.

Q8. In 300 words or fewer, please present your proposed pricing, addressing the elements above.

Criteria 3. Delivery timeline: Credit delivery should commence within the 2022 calendar year.

Q9. In 300 words or fewer, please address the criteria above. Which month will credits specifically be available? What are the factors that could delay or otherwise impact the timeline?

Criteria 4: Potential scalability: The extent to which the applicant demonstrates its intent and ability to increase the scale of its project(s) beyond what is being immediately proposed. Proponents should indicate whether they plan to scale beyond the project(s) being proposed, with information on anticipated timeline and volumes.

Q10. In 300 words or fewer, please address the criteria above. Do you plan to increase the scale of the project(s) that you are proposing? What would be required, operationally and financially, to increase it? What might the resulting timelines and increased credit volumes look like?

Criteria 5. Alignment with host country commitments: The extent to which proponents have taken steps to ensure that the credits will be generated, issued, and accounted for in a way that is aligned with any commitments that have or will be undertaken by the host country under the UNFCCC Paris Agreement and its Nationally Determined Contributions and any jurisdictional programs such as REDD+.

Q11. In 300 words or fewer, please describe any host country commitments that could affect your project(s). Explain whether you have engaged with relevant authorities to understand and ensure alignment with those commitments, and your current best understanding of the ways in which those commitments may affect the project in the future. If the ways in which those commitments may affect the project are uncertain, please explain how the project may be affected under multiple plausible scenarios.

Criteria 6. Other commercial terms, such as minimum contract length, maximum contract length, exclusivity, optionality, and assurances: Projects should indicate minimum and maximum contract lengths, specify under what conditions our client might secure exclusivity or

the right of first refusal on subsequent credit issuances from the project, and articulate other salient commercial terms.

Q12. *In 300 words or fewer, please articulate any other commercial terms relevant to the criteria above that have not already specified.*

Impact Case

Criteria 7: Justice, equity, diversity, and inclusion (JEDI): The extent to which the underlying project has taken deliberate and effective measures to advance JEDI outcomes.

Q13. *In 300 words or fewer, please articulate the measures you have taken to further JEDI objectives, and the success of those measures so far. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Criteria 8: Leadership and capacity-building: The extent to which the underlying project demonstrates leadership and/or builds valuable capacity in the wider field of carbon credit and greenhouse mitigation project development, either by contributing to useful knowledge, methods, datasets, concepts, and tools; by expanding organizational capacities; by mobilizing activity from others; or in other ways.

Q14. *In 300 words or fewer, please articulate the primary ways in which the underlying project(s) demonstrates leadership and/or builds capacity in the field of carbon and greenhouse gas mitigation projects. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Criteria 9: Co-benefits: The extent to which the underlying project(s) otherwise benefits communities, ecosystems, health, or society beyond its impact on greenhouse gas mitigation, capacity-building, or JEDI. Any benefits in-line with the Sustainable Development Goals should be articulated.

Q15. *In 300 words or fewer, please articulate the primary co-benefits generated by your project. Describe both the type of co-benefits and their scale, importance, or relevance. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Performance Case

Criteria 10: Applicant historical performance: The extent to which the applicant can demonstrate a track record of competence, reliability, and success in executing relevant projects.

Q16. *In 300 words or fewer, summarize the verified carbon/GHG mitigation credits that you have generated and delivered, the projects that you have previously developed, and your current project pipeline. Respecting confidentiality constraints, please name any companies you have worked with directly on carbon credits or offsets, describe that work, and describe any MOUs, purchases, or other agreements with other companies that provide validation of your organization and its performance. Please also provide any other information that will help us to assess your historical performance.*

Criteria 11: Project historical performance: The extent to which the applicant can demonstrate that the projects underlying the proposal have, historically, performed well.

Q17. *In 300 words or fewer, summarize the history of the project to date, in terms of activity and operations on the ground; measurement, validation, and verification activities undertaken and the experiences and outcomes of those processes; credits issued and claimed; and financial outcomes. Please provide a candid comparison of how each of these activities (operations, measurable outcomes, credit issuance, and financial outcomes) have compared to initial projections and plans. Please provide copies of initial project design and planning documents, financial projections, and financial statements for the project to support your case.*

Criteria 12: Additionality and integrity: The extent to which the applicant can demonstrate that the project's additionality and integrity are robust and beyond a reasonable doubt.

Q18. *In 300 words or fewer, make your best case for why the additionality and integrity of your project(s) are robust and beyond a reasonable doubt. Please attach or provide links to any public or third-party sources, data, or evidence that strengthen your case.*

SEPARATOR PAGE

Track 2: Submission Form

Applicant Point of Contact

Name	
Organization	
Title	
Email	

Proposal Summary

Proposal Title	
Track #	
Expected Credit Volume in 2025-30, by year	
Indicative Pricing	
Sector/Project Type	
Project Host Country(s)	
Executive Summary Paragraph (max 500 words)	

Track 2

Applicant Summary

Q1. *In 300 words or fewer, please introduce your organization; provide a summary of your mission, values, origins, scale, and structure; and explain how you are organized, your key leadership, and your future aspirations. Please provide a link to your website and any recent public tax or regulatory filings.*

Applicant Eligibility Confirmation

Q2. *Do you attest that the applicant organization is*

- *Free from violations and has no record of violations in the past, according to credit registries, regulators, or governmental bodies.*
- *Free from litigation currently and has no record of litigation in the past.*

If not, you may explain why (in 300 words or fewer), apply for a waiver, and submit a completed application. Please note that you may be deemed ineligible for participation.

Project or Concept Summary

Q3. *In 1,000 words or fewer per project, please introduce your project(s) or concept(s).*

For projects, please provide a summary of the project's objectives, origins, scale, and structure; its geographic location; the main stakeholders and participants; how it is organized; and its historical and project results and impact. Please be sure to provide a breakdown of the split of revenues and profits among governments, project owner(s), communities, and any other beneficiaries. You may attach images, maps, or short documents that help us to understand important elements of your project in more detail.

For concepts, please summarize your objectives and the key elements of your concept, with a focus on what it will take to implement. You may attach images, maps, or short documents that help us to understand important elements of your concept.

Project Eligibility Confirmation

Q4. *Please disclose any press reports or third-party complaints, lawsuits, investigations, legal actions, or negative press with respect to the underlying project(s), type of project(s), or any other projects previously or currently owned or operated by the applicant, that could reasonably be expected to negatively affect the reputation of the project(s) or of the Procurer. Please provide attachments or links to sources.*

Q5. Do you attest that you satisfy all other Project Eligibility Requirements for Track 2 listed in the RFP? If not, you may apply for a waiver by explaining (in 300 words or fewer) why any criteria cannot be satisfied and submitting a completed application. But please note that you may be deemed ineligible, depending on our evaluation of your explanation.

Commercial Proposal

Criteria 1: Potential credit volume: The potential volume of credits being provided. Applicants who can provide more than 50,000 tons per year starting in 2025 will be given priority.

Q6. In tabular form, please present the volume of credits you propose to provide, starting in 2025 and through 2030.

Criteria 2: Potential pricing: The Procurer's preference is for pricing that is fixed (as opposed to indexed). Applicants should indicate what discounts might apply for volume, advance upfront deposits, or other terms.

Q7. In 300 words or fewer, please present your potential pricing, addressing the elements above.

Criteria 3. Delivery timeline: Credits should be available as early as possible within the 2025-30 timeframe.

Q8. In 300 words or fewer, please address the criteria above. What are the factors that could delay or otherwise impact the timeline?

Criteria 4. Alignment with host country commitments: The extent to which proponents have taken steps to ensure that the credits will be generated, issued, and accounted for in a way that is aligned with any commitments that have or will be undertaken by the host country under the UNFCCC Paris Agreement and its Nationally Determined Contributions and any jurisdictional programs such as REDD+.

Q9. In 300 words or fewer, please describe any host country commitments that could affect your project(s). Explain whether you have engaged with relevant authorities to understand and ensure alignment with those commitments, and your current best understanding of the ways in which those commitments may affect the project in the future. If the ways in which those commitments may affect the project are uncertain, please explain how the project may be affected under multiple plausible scenarios.

Criteria 5. Other commercial terms, such as minimum contract length, maximum contract length, exclusivity, optionality, and assurances: Projects should indicate minimum and maximum contract lengths, specify under what conditions our client might secure exclusivity or the right of first refusal on potential forms of participation in the project, and articulate other salient commercial terms.

Q10. In 300 words or fewer, please articulate any other commercial terms relevant to the criteria above that have not already been specified.

Impact Case

Criteria 6: Justice, equity, diversity, and inclusion (JEDI): The extent to which the underlying project has taken deliberate and effective measures to advance JEDI outcomes.

Q11. *In 300 words or fewer, please articulate the measures you have taken to further JEDI objectives and the success of those measures so far. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Criteria 7: Leadership and capacity-building: The extent to which the underlying project demonstrates leadership and/or builds valuable capacity in the wider field of carbon credit and greenhouse mitigation project development, either by contributing to useful knowledge, methods, datasets, concepts, and tools; by expanding organizational capacities; by mobilizing activity from others; or in other ways.

Q12. *In 300 words or fewer, please articulate the primary ways in which the underlying project(s) demonstrate leadership and/or build capacity in the field of carbon and greenhouse gas mitigation projects. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Criteria 8: Co-benefits: The extent to which the underlying project(s) otherwise benefits communities, ecosystems, health, or society beyond its impact on greenhouse gas mitigation, capacity-building, or JEDI. Any benefits in-line with the Sustainable Development Goals should be articulated.

Q13. *In 300 words or fewer, please articulate the primary co-benefits generated by your project. Describe both the type of co-benefits and their scale, importance, or relevance. You may embed links or attach copies of third-party evidence, studies, reports, or documentation that strengthen your case.*

Performance Case

Criteria 9: Applicant historical performance: The extent to which the applicant can demonstrate a track record of competence, reliability, and success in executing relevant projects.

Q14. *In 300 words or fewer, summarize the verified carbon/GHG mitigation credits that you have generated and delivered, the projects that you have previously developed, and your current project pipeline. Respecting confidentiality constraints, please name any companies you have worked with directly on carbon credits or offsets; describe that work; and describe any MOUs, purchases, or other agreements with other companies that provide validation of your organization and its performance. Please also provide any other information that will help us to assess your historical performance.*

Criteria 10: Project historical performance: The extent to which the applicant can demonstrate that the projects underlying the proposal have historically performed well.

Q15. *In 300 words or fewer, summarize the history of the project to date, in terms of activity and operations on the ground; measurement, validation, and verification activities undertaken and the*

experiences and outcomes of those processes; credits issued and claimed; and financial outcomes. Please provide a candid comparison of how each of these activities (operations, measurable outcomes, credit issuance, and financial outcomes) have compared to initial projections and plans. Please provide copies of initial project design and planning documents, financial projections, and financial statements for the project to support your case.

Criteria 11: Additionality and integrity: The extent to which the applicant can demonstrate that the project's additionality and integrity are robust and beyond a reasonable doubt.

Q16. *In 300 words or fewer, make your best case for why the additionality and integrity of your project(s) are robust and beyond a reasonable doubt. Please attach or provide links to any public or third-party sources, data, or evidence that strengthen your case.*

Criteria 12: Measurability, reportability, and verifiability: The extent to which the applicant can demonstrate that the project's carbon credit volumes will be measurable, reportable, and verifiable under either existing or to-be-developed methodologies, protocols, or standards.

Q17. *In 300 words or fewer, articulate your intentions and plans for ensuring that the GHG mitigation outcomes you achieve are measurable, reportable, and verifiable. How will you engage with established and emerging methodologies, protocols, and standards? Do you plan to innovate in this area? If so, why and how?*